Case 09-28034 Doc 1 Filed 07/31/09 Entered 07/31/09 14:03:51 Desc Main Document Page 1 of 4

B5 (Official Form 5) (12/07) **United States Bankruptcy Court INVOLUNTARY** District of Illinois **PETITION** Northern IN RE (Name of Debtor - If Individual: Last, First, Middle) ALL OTHER NAMES used by debtor in the last 8 years (Include married, maiden, and trade names.) Alaron Trading Corporation, Alaron Holdings, Inc., Alaron Clearing, LLC. Last four digits of Social-Security or other Individual's Tax-I.D. No./Complete EIN (If more than one, state all.): STREET ADDRESS OF DEBTOR (No. and street, city, state, and zip code) MAILING ADDRESS OF DEBTOR (If different from street address) 822 W. Washington Street COUNTY OF RESIDENCE OR PRINCIPAL PLACE OF BUSINESS Cook County, Illinois 60607 ZIP CODE ZIP CODE LOCATION OF PRINCIPAL ASSETS OF BUSINESS DEBTOR (If different from previously listed addresses) CHAPTER OF BANKRUPTCY CODE UNDER WHICH PETITION IS FILED ✓ Chapter 7 ☐ Chapter 11 INFORMATION REGARDING DEBTOR (Check applicable boxes) Nature of Debts Type of Debtor Nature of Business (Check one box.) (Form of Organization) (Check one box.) □ Health Care Business ☐ Individual (Includes Joint Debtor) Petitioners believe: Single Asset Real Estate as defined in ☑ Corporation (Includes LLC and LLP) 11 U.S.C. § 101(51)(B) □ Partnership □ Debts are primarily consumer debts □ Railroad ☐ Other (If debtor is not one of the above entities, □ Stockbroker Debts are primarily business debts check this box and state type of entity below.) Clearing Bank □ Other VENUE FILING FEE (Check one box) Debtor has been domiciled or has had a residence, principal Full Filing Fee attached place of business, or principal assets in the District for 180 days immediately preceding the date of this petition or for ☐ Petitioner is a child support creditor or its representative, and the form a longer part of such 180 days than in any other District. specified in § 304(g) of the Bankruptcy Reform Act of 1994 is attached. [If a child support creditor or its representative is a petitioner, and if the ☐ A bankruptcy case concerning debtor's affiliate, general petitioner files the form specified in § 304(g) of the Bankruptcy Reform Act of partner or partnership is pending in this District. 1994, no fee is required.] PENDING BANKRUPTCY CASE FILED BY OR AGAINST ANY PARTNER OR AFFILIATE OF THIS DEBTOR (Report information for any additional cases on attached sheets.) Name of Debtor Case Number Date Relationship District Judge ALLEGATIONS COURT USE ONLY (Check applicable boxes) 1. 

Petitioner (s) are eligible to file this petition pursuant to 11 U.S.C. § 303 (b). 2. 

The debtor is a person against whom an order for relief may be entered under title 11 of the United 3.a. 

The debtor is generally not paying such debtor's debts as they become due, unless such debts are the subject of a bona fide dispute as to liability or amount;

b. 

Within 120 days preceding the filing of this petition, a custodian, other than a trustee receiver, or agent appointed or authorized to take charge of less than substantially all of the property of the debtor for the purpose of enforcing a lien against such property, was appointed or took possession.

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| Name of Debter | _ |
|----------------|---|
| Case No.       |   |

| TRANSPE   | R OF CLAIM  |  |
|---|---|--|
| Check this box if there has been a transfer of any claim against  | at the debtor by or to any notition   | ner. Attach all documents that                                   |
| evidence the manager and any statements that are required and   | ler Bankruptcy Rule 1003(a).  |  |
| Petitioner(s) request that an order for relief be entered against the debtor petition. If any petitioner is a foreign representative appointed in a foreign recognition is attached.  | FOR RELIEF  runder the chapter of title 11. Units  gn proceeding, a certified copy of t | d States Code, specified in this the order of the court granting |
| Petitioner(s) declare under penalty of perfusy that the foregoing is true as correct according to the beat of their knowledge, information, and belief.  X Signature of Petitioner or Representative (State title) Alan Freeman   | Signature of Aus. ncy   | halle 7-31-00  |
| Name of Petitioner Date Signed  | Stace   | & Scallen, P.C   |
| Name & Mailing Address of Individual Signing in Representative Capacity  Alan Freeman 65 E. Goethe, Chicago, IL 60610   | Nome of Attorney Firm (If any<br>Address 111 W. Vashingto                               | y)<br>n, Suite #1631, Chicago, IL 60600                          |
|   | Telephone No.312-201-896  | 9  |
| x   | X La Brain  | 771  |
| Signature of Petitioner or Representative (State title) Barry Hirsch  | Signature of Attorney   | 7-51-06<br>Date  |
| Name of Petitioner Date Signed  | Name of Attorney Firm (If any   | & Scallan, P.C.  |
| Name & Mailing Barry Hirsch   |   | n, Suite #1631, Chicago, IL 60602                                |
| Address of Individual Signing in Representative Capacity  Address of Individual Address | Telephone No. 312-201-89  |  |
| × 12 M Ween   | 1 St 1 8 7  | 7 21 4   |
| Signature of Petitioner or Representative (State title) 7-31-09   | Signature of Attorney   | 1- 31- 09<br>Date  |
| Name of Politioner Date Signed  | Name of Attorney Firm (If any)  | & Scallam, P.C   |
| Name & Mailing Bruco Freeman Address of Individual 20802 N. Grayhawk, Scottsdale, AZ Signing in Representative 85255 Capacity   | Address 111 W. Washington   | s, Suite #1631, Chicago, IL 60602                                |
|   | Telephone No. 312-201-896   | <b>59</b>  |
| Varie and Address of Petitioner   |   |  |
| Man Freeman, 65 E. Goethe, Chicago, Illinois 60610  | Nature of Claim  Brass Of Consol, Brassk of Hearing Duty-Constraint                     | Amount of Claim  |
| ame and Address of Petitioner   | Nature of Claim   | \$4,520,433  |
| arry Hirsch, 4468 Four Winds Lane, Northbrook, Illinois 60062   | Steads of Continues, Openials of Fith Jacusy Dudy, Conversion                           | Amount of Claim  |
| ame and Address of Politioner<br>ruce Freeman, 20802N. Grayhaw's Drive, #1121, Scottadalc, AZ 85255   | Nature of Claim   | \$848,231.30<br>Amount of Claim                                  |
| Old: If there are more than share and the   | Research of Consenses, Brownia of Phylosistry Discy, Creev testion.                     | \$302,238.89   |
| penalty of perjury, each petitioner's signature under the statemen<br>and petitioning creditor information in the format above.   | of and the name of attorney   | Total Amount of Petitioners'                                     |
| continuation ste  | 1   |  |

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Name of Debtor\_\_\_\_\_ Case No.\_

| Check this box if there has been a transfer of any claim against the  | e debtor by or to any petitioner.   | Attach all documents that                                  |
|---|---|--|
| evidence the transfer and any statements that are required under B  | Sankruptcy Rule 1003(a).  |  |
| REQUEST FOR<br>Petitioner(s) request that an order for relief be entered against the debtor und<br>petition. If any petitioner is a foreign representative appointed in a foreign precognition is attached. | for the chapter of title 11. United Sta                                   | ntes Code, specified in this<br>rder of the court granting |
| Positioner(s) declare under penalty of perjury that the foregoing is true and correct according to the best of their knowledge, information, and belief.  | . Hope fr   | ll.  |
| Signature 6 Petitioner or Representative (State title)  Alan Freeman  |   | Date callan, P.C   |
| Name of Petitioner Date Signed  | Name of Attorney Firm (If any)  | 77 60 600  |
| Name & Mailing Alan Freeman Address of Individual 65 E. Goethe, Chicago, IL 60610 Signing in Representative Capacity  | Address 111 W. Washington, S  | unte #1631, Chicago, IL 60602                              |
| O = I(I)  | Telephone No.312-201-8969   | я  |
| · Baruston  | x Xlyler Groll  | 7-31-09  |
| Signature of Petitions of Representative (State title) Barry Hirsch 7/3//89   | Signature of Attorney Stacs & S   | Date<br>Scallan, P.C.                                      |
| Name of Petitioner / Date Signed  | Name of Attorney Firm (If any)  |  |
| Name & Mailing Barry Hirsch Address of Individual 4468 Four Winds Lane, Signing in Representative Northbrook, IL 60062  | Address 111 W. Washington.  | Suite #1631, Chicago, IL 60602                             |
|   | Telephone No. 312-201-8969  |  |
| х   | x Steple Kall   | 7-31-09  |
| Signature of Potitioner or Representative (State title) Bruce Preeman   | Signature of Attorney Stors &   | Date<br>Scallam, P.C                                       |
| Name of Petitioner Date Signed  | Name of Attorney Firm (If any)  |  |
| Name & Mailing Bruce Freeman Address of Individual 20802 N. Grayhawk, Scottsdale, AZ Signing in Representative 85255 Capacity   | Address 111 W. Washington,  | Suite #1631, Chicago, IL 60602                             |
|   | Telephone No. 312-201-8969  |  |
| PETITIONING (   |   | Amount of Clair  |
| Name and Address of Petitioner<br>Alan Freeman, 65 E. Goethe, Chicago, Illinois 60610   | Nature of Claim  Besch Of Copyage, Remach of Philadelphy Duty, Conversion | Amount of Claim  |
|   | Nature of Claim   | \$4,326,455<br>Amount of Claim                             |
| Name and Address of Petitioner<br>Barry Hirsch, 4468 Four Winds Lane, Northbrook, Illinois 60062  | Brench of Commer, transch of Fiducing Dang Conversion                     | \$848,231.30   |
| Name and Address of Petitioner  | Nature of Claim   | Amount of Claim  |
| Bruce Freeman, 20802N. Grayhawk Drive, # 1121, Scottsdale, AZ 85255   | Bresch of Conwect, Brench of Philadary Duly, Conversion                   | \$302,238.89   |
| Note: If there are more than three petitioners, attach additional sheets a penalty of perjury, each petitioner's signature under the statement and petitioning creditor information in the format above.    | with the statement under<br>nt and the parne of attorney                  | Total Amount of Petitioners'<br>Claims                     |
| _ Continuation st   | neets attached  |  |

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STAES & SCALLAN

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|   | Name of Debtor  |
|---|---|
| TRANSFER OF  Check this box if there has been a transfer of any claim against the evidence the transfer and any statements that are required under B REQUEST FOR Petitioner(s) request that an order for relief be entered against the debtor under petition. If any petitioner is a foreign representative appointed in a foreign precognition is attached.  Petitioner(s) declare under penalty of perjury that the foregoing is true and corner according to the best of their knowledge, information, and belief.  Signature of Petitioner of Representative (State title)  Barry Hirsch & Mark Hirsch  Name & Mailing Barry Hirsch & March Hirsch  Address of Individual  Signing in Representative  60062  Capacity | debtor by or to any petitioner. Attach all documents that ankruptcy Rule 1003(a).  RELIEF or the chapter of title 11. United States Code, specified in this |
| •   |   |

| PETITIONING CREDITORS |                                |   |                 |  |
|-----------------------|--------------------------------|---|-----------------|--|
| ļ                     | Name and Address of Petitioner | Nature of Claim                                       | Amount of Claim |  |
|                       |                                | Reach Of Camers, Breach of Phloticony Coty Convention | \$123,024.34    |  |

Northbrook, Illinois 60062